

HALSTEAD PROPERTY®

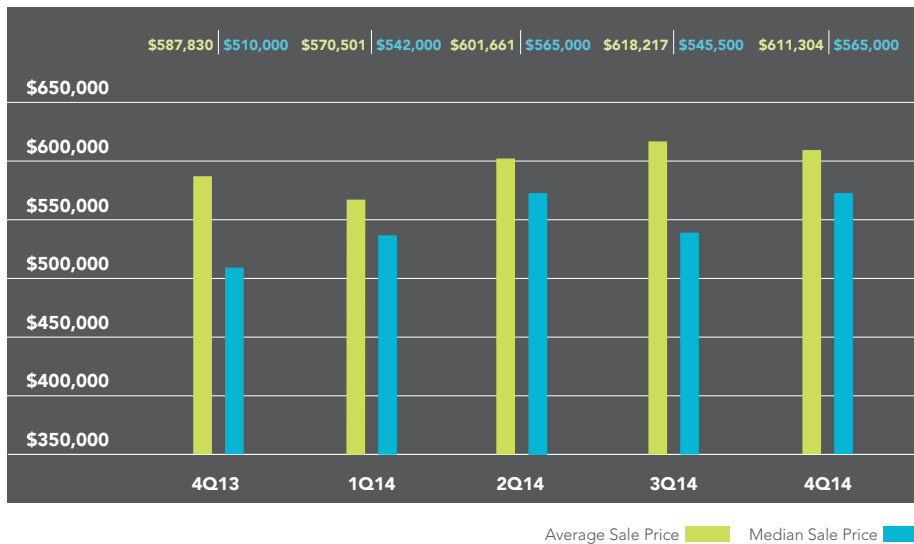
FOURTH QUARTER 2014 HOBOKEN/DOWNTOWN JERSEY CITY MARKET REPORT



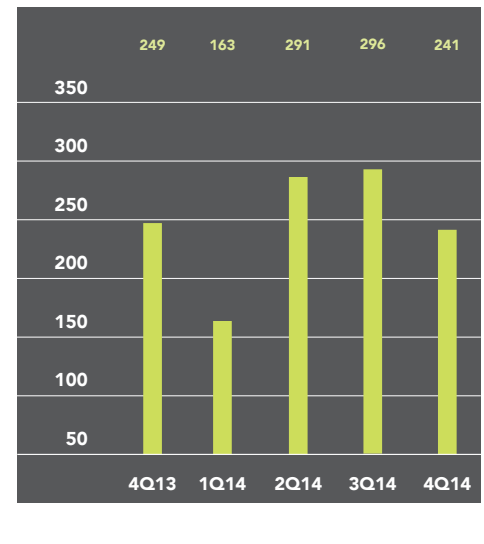
HOBOKEN ALL APARTMENTS

The average price paid for an apartment in Hoboken rose 4% from 2013's fourth quarter, to \$611,304. A larger increase was seen in the median price, which at \$565,000 was 11% higher than a year ago. Sellers received 99.4% of their asking price, compared to 98.5% a year ago.

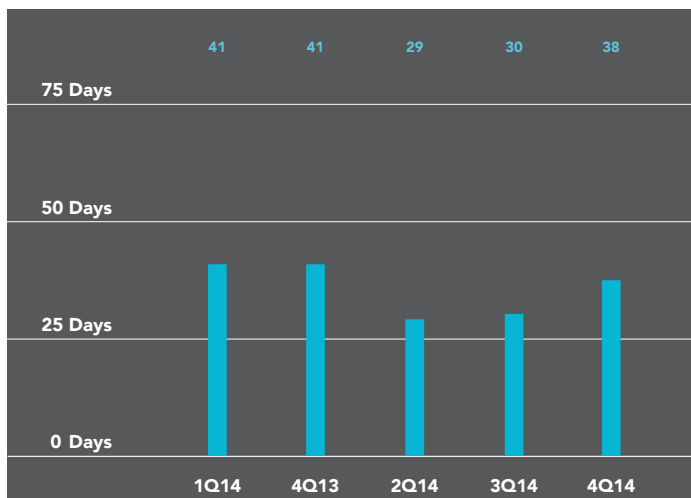
AVERAGE AND MEDIAN SALE PRICE



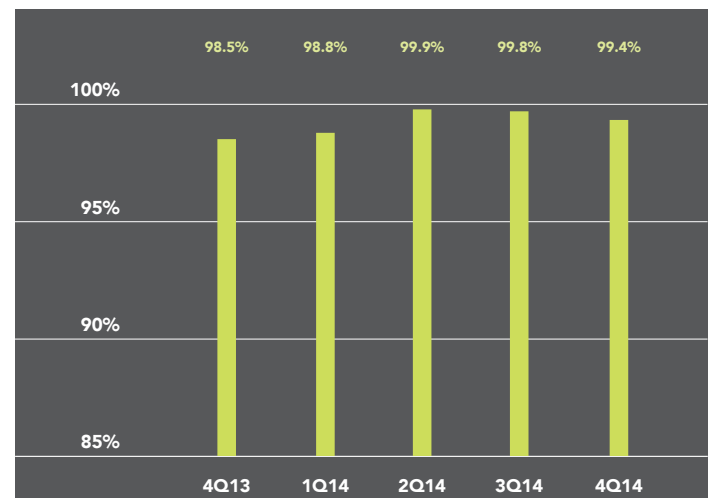
NUMBER OF SALES



TIME ON THE MARKET



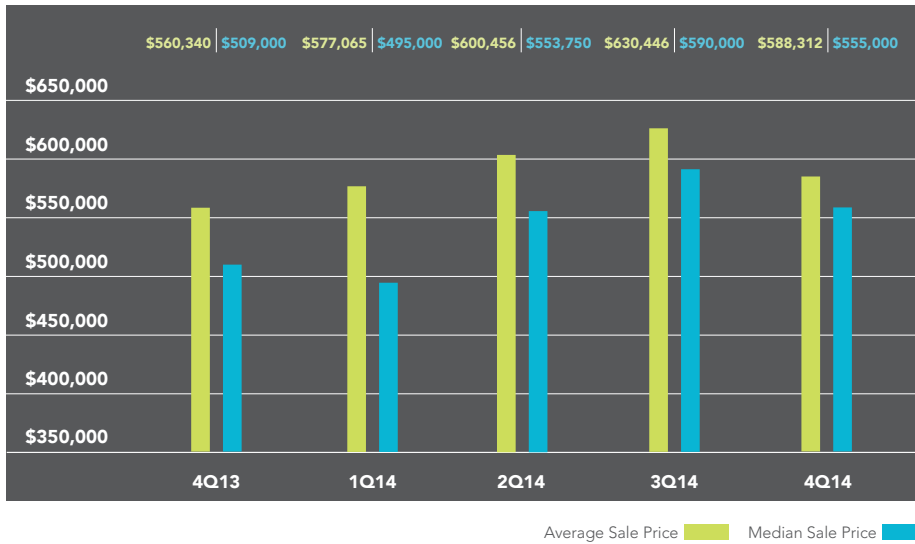
ASKING VS. SELLING PRICE



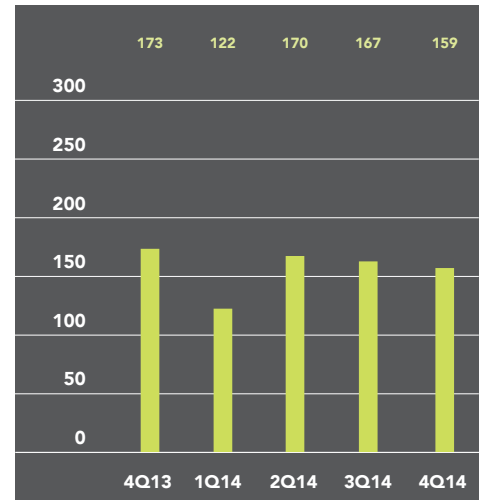
DOWNTOWN JERSEY CITY ALL APARTMENTS

At \$588,312, the average price of an apartment in Downtown Jersey City rose 5% compared to a year ago, while the median price increased 9% to \$555,000. Apartments spent an average of 34 days on the market, a decrease of 24% from 2013's fourth quarter. Another indication of the strength of this market was that sellers received 99.7% of their asking price for units that closed in the fourth quarter.

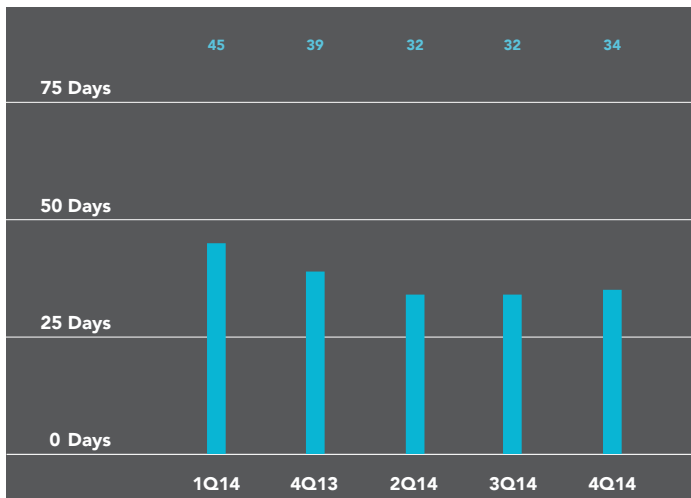
AVERAGE AND MEDIAN SALE PRICE



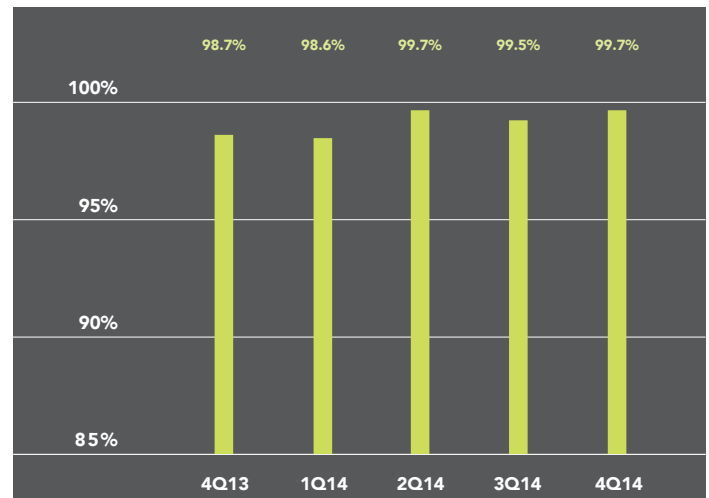
NUMBER OF SALES



TIME ON THE MARKET



ASKING VS. SELLING PRICE



Metro New Jersey

200 Washington Street
Hoboken, NJ 07030
201.478.6700

Park Avenue

499 Park Avenue
New York, NY 10022
212.734.0010

East Side

770 Lexington Avenue
New York, NY 10065
212.317.7800

Riverdale Mosholu

5626 Mosholu Avenue
Riverdale, NY 10471
718.549.4116

Bedford Stuyvesant

316 Stuyvesant Avenue
Brooklyn, NY 11233
718.613.2800

East Hampton

3 North Main Street
East Hampton, NY 11937
631.324.6100

Global Services

770 Lexington Avenue
New York, NY 10065
800.765.2692 x6521

Greenwich

56 Mason Street
Greenwich, CT 06830
203.869.8100

Wilton

21 River Road
Wilton, CT 06897
203.762.8118

West Side

408 Columbus Avenue
New York, NY 10024
212.769.3000

Harlem

2169 Frederick Douglass Blvd
New York, NY 10026
212.381.2570

Brooklyn Heights

150 Montague Street
Brooklyn, NY 11201
718.613.2000

Cobble Hill

162 Court Street
Brooklyn, NY 11201
718.613.2020

Southampton

31 Main Street
Southampton, NY 11968
631.283.2883

Darien

671 Boston Post Road
Darien, CT 06820
203.655.1418

Rowayton

140 Rowayton Avenue
Rowayton, CT 06853
203.655.1418

Village

831 Broadway
New York, NY 10003
212.253.6500

Washington Heights

819 West 187th Street
New York, NY 10033
212.928.3805

Park Slope

76 Seventh Avenue
Brooklyn, NY 11217
718.399.2222

Boerum Hill

495 Atlantic Avenue
Brooklyn, NY 11217
718.613.2090

Commercial Sales

770 Lexington Avenue
New York, NY 10065
212.381.3208

New Canaan

183 Elm Street
New Canaan, CT 06840
203.966.7800

Stamford

1099 High Ridge Road
Stamford, CT 06905
203.329.8801

SoHo

451 West Broadway
New York, NY 10012
212.381.4200

Riverdale

3531 Johnson Avenue
Riverdale, NY 10463
718.878.1700

Park Slope

244 Fifth Avenue
Brooklyn, NY 11215
718.622.9300

Hudson Valley

526 Warren Street
Hudson, NY 12534
518.828.0181

Development Marketing

445 Park Avenue
New York, NY 10022
212.253.9300

Greenwich

75 Holly Hill Lane
Greenwich, CT 06830
203.869.8100

Westport

379 Post Road East
Westport, CT 06880
203.221.0666

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC. Data is sourced from the Hudson County MLS.

Cover Property: Web# 11913986

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